

**Tempe Preparatory Academies**

1251 E. Southern Ave.  
Tempe, AZ 85282



TEMPE  
PREPARATORY  
ACADEMIES



# Arizona Public School Tax Credits

Information from the AZ Dep. of Revenue

<http://www.revenue.state.az.us>

Prepared by  
Tempe Preparatory Academies

This booklet is designed for educational purposes only.  
Information provided herein is not intended to substitute  
for advice from a tax professional

PUBLIC SCHOOL TAX CREDITS: GENERAL INFORMATION

There is a valuable TAX CREDIT available that will benefit Tempe Preparatory Academies.

An individual who makes contributions or pays fees to TPA for support of extracurricular activities may qualify for this credit.

EXTRACURRICULAR ACTIVITIES

These are activities that require students to pay a fee to participate. Some examples are fees paid for hiring musical directors, equipment or uniforms for varsity athletics, use of scientific lab equipment or materials, or in-state or out-of state trips that are solely for competitive events. Extracurricular activities DO NOT include any senior trips or events that are recreational, amusements or tourist activities.

TEMPE PREPARATORY ACADEMIES TAX CREDIT DONATION FORM

Last name \_\_\_\_\_ First name \_\_\_\_\_

Address \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_@\_\_\_\_\_

Referred by \_\_\_\_\_

I would like to make my tax credit contribution of  \$200  \$400  Other \$ \_\_\_\_\_

Check (made Payable to TPA) Must be postmarked by December 31.

Credit/Debit Card # \_\_\_\_\_ Exp. Date \_\_\_\_/\_\_\_\_/\_\_\_\_ Sec. code \_\_\_\_\_

Card:  Visa  MasterCard  American Express  Discover

Please apply my contribution to:

Wherever Needed (preferred)

Athletics

Fine Arts

Non-Athletic Clubs

Other: \_\_\_\_\_

My company: matchee donations

Name of company: \_\_\_\_\_

## FORMS

Once you have determined you are eligible to receive a tax credit for contributions, have made a donation to TPA, and have received a receipt from TPA, you must attach the following form to your income tax return to claim the credit:

- Arizona Form 322-Credit for Contributions Made or Fees Paid to Public Schools

NOTE: You cannot take both a credit and a deduction for the same contribution.

### **For questions regarding your**

**Tax Credit, contact  
Taxpayer Information and Assistance  
at 602.255.3381  
or Toll Free  
1.800.352.4090**

### **Who may claim the individual school tax credits?**

- These credits are only for individuals.
- These credits are not available to trusts, estates, regular corporations, or S corporations.
- Partnerships and S corporations cannot pass these credits through to their partners or shareholders.
- These are not refundable credits. If the allowable credit is more than your tax or if you have no tax, you may carry the unused credit forward for up to the next five years.

## CREDIT FOR CONTRIBUTIONS MADE OR FEES PAID TO A PUBLIC SCHOOL

- To qualify for this credit you must make a contribution or pay fees to Tempe Preparatory Academy for support of **extracurricular** activities or for character education programs.
- The credit is equal to the amount contributed or the amount of fees paid. However for single taxpayers or heads of household, the credit cannot exceed \$200.00.
- For married taxpayers that file a joint return, the credit cannot exceed \$400.00. If married taxpayers file separate returns, each spouse may claim  $\frac{1}{2}$  of the credit that would have been allowed on a joint return.
- You may qualify for this credit if you pay fees for a specific child to participate in an extra curricular activity or character education program. **However, we strongly encourage you to speak with a tax professional regarding this practice to be aware of potential federal tax consequences.**

- Any donation or payment of extracurricular fees must be paid to Tempe Preparatory Academy. Donations to the Parent Organization or Tempe Preparatory School Foundation do not qualify for the tax credit.
- To receive credit for *paying a fee*, please refer to the instructions on the “**Tax Credit for Payment of Student Fees**” Form.
- To receive a tax credit for a *donation*, please fill out the “**Tax Credit Donation Form**” (included in this booklet), and return with your donation to the TPA Business Office or mail directly to TPA.
- TPA will give you a receipt for donations or payment of extracurricular activity fees.